

<b>Sr. no.</b>	<b>Name of the Issue:</b>	Public Issue by Indiabulls Housing Finance Limited of Secured Redeemable Non-Convertible Debentures and Unsecured Redeemable Non-Convertible Debentures of face value of Rs. 1,000/- each (Issue Opening Date: September 15, 2016)		
1.	<b>Type of Issue:</b>	Public Issue by Indiabulls Housing Finance Limited ("IHFL" or the "Issuer") of Secured Redeemable Non - Convertible Debentures and Unsecured Redeemable NonConvertible Debentures ("NCDs") of face value Rs.1,000/- each, Base Issue of upto Rs.3,500 crores ("Base Issue Size") with an option to retain oversubscription upto Rs. 3,500 crores for issuance of additional NCDs aggregating upto Rs. 7,000 crores ("Issue Size") (Issue)		
2.	<b>Issue size (Rs crore):</b>	Public Issue by Indiabulls Housing Finance Limited ("IHFL" or the "Issuer") of Secured Redeemable Non - Convertible Debentures and Unsecured Redeemable NonConvertible Debentures ("NCDs") of face value Rs.1,000/- each, Base Issue of upto Rs.3,500 crores with an option to retain oversubscription upto Rs. 3,500 crores for issuance of additional NCDs aggregating upto Rs. 7,000 crores. The Issuer has issued and allotted NCDs aggregating to Rs. 7,000 crores. (Source: Minutes of the Meeting between IHFL; the Lead Managers; and the Registrar dated September 23, 2016)		
3.	<b>Rating of instrument along with name of the rating agency</b>			
	(i) As disclosed in the offer document: 'CARE AAA' by Credit Analysis and Research Ltd. (CARE) & 'BWR AAA' with Stable Outlook by Brickwork Ratings India Private Limited (Brickwork)			
	(ii) at the end of FY 2017: Not Applicable			
	(iii) at the end of FY 2018: Not Applicable			
	(iv) at the end of FY 2019: Not Applicable			
4.	<b>Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008):</b>	The Secured Redeemable Non-Covertible Debentures will have an asset cover of 1 time on the outstanding principal amount and interest thereon. (Source: Debenture Trust Deed & Deed of Hypothecation both dated September 26, 2016)		
5.	<b>Subscription level (number of times):</b>	After considering cheque return and technical rejection cases, the Issue was subscribed 2.0464 times of the Base Issue Size and 1.0232 times of the Issue Size. (Source: Minutes of the Meeting between IHFL; the Lead Managers; and the Registrar dated September 23, 2016)		
6.	<b>Financials of the Issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)</b>			
		<b>(In Rs. crores)</b>		
	<b>Parameters</b>	<b>FY (2016-17)</b>	<b>FY (2017-18)</b>	<b>FY (2018-19)</b>
	Income from operations	Not Applicable	Not Applicable	Not Applicable
	Net Profit for the period	Not Applicable	Not Applicable	Not Applicable
	Paid-up equity share capital	Not Applicable	Not Applicable	Not Applicable

	Reserves excluding revaluation reserves	Not Applicable	Not Applicable	Not Applicable
7.	<b>Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)</b>			
	(i) at the end of FY 2017: NA			
	(ii) at the end of FY 2018: NA			
	(iii) at the end of FY 2019: NA			
8.	<b>Change, if any, in directors of issuer from the disclosures in the offer document</b>			
	(i) at the end of FY 2017: NA			
	(ii) at the end of FY 2018: NA			
	(iii) at the end of FY 2019: NA			
	Note: Justice Gyan Sudha Misra (Retd. Justice Supreme Court of India) has been appointed as Independent Director w.e.f September 29, 2016 (Source: BSE) & Justice Surinder Singh Nijjar (Retd. Justice Supreme Court of India) ended his term as independent director on September 28, 2016 (Source: BSE)			
9.	<b>Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 52(7) of SEBI ((Listing Obligations and Disclosure Requirements) Regulations,2015)</b>			
	(i) As disclosed in the offer document: 1. For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company - Atleast 75% of amount proposed to be financed from Net Proceeds. 2. General Corporate Purposes* - Maximum of up to 25% of amount proposed to be financed from Net Proceeds *The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Issue, in compliance with the SEBI Debt Regulations.			
	(ii) Actual utilization: NA			
	(iii) Reasons for deviation, if any: NA			
10.	<b>Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Regulation 52(7) (Listing Obligations and Disclosure Requirements) Regulations,2015)</b>			
	(i) Disclosures in the offer document: The Debenture Trustee will protect the interest of the NCD Holders in the event of default by us in regard to timely payment of interest and repayment of principal and they will take necessary action at our cost. (Source: Prospectus dated September 09, 2016)			
	(ii) Delay in payment from the due date: No			
	(iii) Reasons for delay/ non-payment, if any: NA			
11.	<b>Any other material information: NIL</b>			

Last updated on: September 29, 2016